

KPDA Media Weekly Review Report as at 10th September 2021



CEO DE-BRIEF

THANK YOU!! for Attending the KPDA Online Webinar on Opportunities for Foreign Investors in the Kenyan Real Estate Sector, Thursday 9th September 2021



SUPPORTING MEMBER

AGC

Your Dreams, Our Challenge

KPDA ONLINE WEBINAR

THEME:

OPPORTUNITIES FOR FOREIGN INVESTORS
IN THE KENYAN REAL ESTATE SECTOR



Thursday 9th
September 2021



2.00pm EAT



Zoom link:

<https://zoom.us/j/93430692091>



The Kenyan real estate sector has been described to be the fastest growing sector of the economy having contributed 10.5% to the gross domestic product in 2000 to a high of 13.8% in 2016 and currently stands at an average of 11% as of 2019.

Nairobi hosts one of the largest expatriate communities in the continent due to the significant number of multinationals who have chosen the city as either their African hub or East and Central African hub. The rebirth of property development in Nairobi has attracted global attention.



MODERATOR

Vivian Ombwayo, Head of Research and Valuation
Broll Kenya Ltd

PANELISTS



Doreen Onwong'a
Partner, KN Law
LLP



Ruth Okal
Property Investment
Manager, ILAM
Fahari I-REIT



James Maclean
Executive Director,
Real Estate, Fusion
Capital



Karen Koigi
Investment Manager,
ALP Management
Kenya Limited

For more information on the webinar,
kindly reach out to the KPDA secretariat
on telephone 0737 530 290 or 0725 286 689 or by email to ceo@kpda.or.ke

Thank you for attending our webinar on Thursday 9th September 2021. We hope that it met your satisfaction and delivered in terms of its objective.

Below is the Zoom video recording link:

<https://zoom.us/rec/share/jDqlq85QKTKrXMtuB32ydxZn4rroLb54775ZgCOKwDWFHEUmfNABOLn45q0zODS.aD8PUOG6lcwF8Rg6>

Passcode: u6rPjC.7

You can also access the video on Facebook through this link:

<https://web.facebook.com/100009225132818/videos/1025106268241555/>

10th September 2021

The Standard | Peter Theuri | Friday 10th September 2021

MEGA STATE PROJECTS FUEL CONSTRUCTION BOOM

Increased government spending on infrastructural projects saw the construction sector register a growth of 11.8 per cent in 2020. This was a higher rate compared to the 5.6 per cent in 2019. [Read MORE.](#)

9th September 2021

The Standard | Charles Mwaniki | Thursday 9th September 2021

REBOOTING KENYANS' ACCESS TO AFFORDABLE HOUSING SCHEMES

Most Kenyans lack decent housing. According to the Kenya National Bureau of Statistics, only 23.1 per cent of urban dwellers own a house. [Read More.](#)

The Standard | Emmanuel Ndirangu | Thursday 9th September 2021

THINGS TO CONSIDER BEFORE PAYING FOR LAND

The desire to [own land or a home](#) is generally considered a life goal. Whether the land targeted is in the city suburbs or up-country, it is essential for one to undertake a due diligence exercise - basically an investigation of title, before committing any cash. [Read More.](#)

The Standard | Wainaina Wambu | Thursday 9th September 2021

AFTER FALSE-STARTS, MIXED USE PROPERTIES NOW TAKE SHAPE

Live, work and play or in technical terms, mixed-use development has been touted as the long-awaited future for [Kenya's real estate](#). [Read More.](#)

Business Daily | Kevin Rotich | Thursday 9th September 2021

CONTRACTORS PUT ON NOTICE IN CRACKDOWN ON ILLEGAL BUILDINGS

The National Construction Authority (NCA) has heightened crackdown on non-compliance buildings to curb an increase in the number of buildings collapsing. [Read More.](#)

Business Daily | Victor Juma | Thursday 9th September 2021

CENTUM REVISES TAX ON ITS PROPERTIES TO SH4BN

Centum Investment Company Plc has reviewed taxes payable on its investment properties to Sh4 billion, raising the figure six times from the previous Sh669.9 million. [Read More.](#)

8th September 2021

Business Daily | Constant Munda | Wednesday 8th September 2021

TAX REVENUE FROM LAND, HOUSE DEALS UP 14.25PC

Tax collected from the transfer of property rose 14.25 percent in the year to June, latest reports by the Treasury show, lifted by new regulations that allowed private practitioners to conduct valuation on behalf of the government. [Read More.](#)

Business Daily | Sam Kiplagat | Wednesday 8th September 2021

OMTATAH CHALLENGES TIME LIMITATION ON HISTORICAL LAND INJUSTICE SUITS

Activist Okiya Omtatah has moved to court to challenge a section of the law that limits the period within which victims of historical land injustices can make compensation claims. [Read More.](#)

Business Daily | Edwin Mutai | Wednesday 8th September 2021

KICC SEEKS PARLIAMENT HELP TO SECURE TITLE DEEDS

The Kenyatta International Convention Centre (KICC) has petitioned Parliament to help secure titles for four prime parcels of land on which the iconic tower block stands. [Read More.](#)

7th September 2021

Business Daily | Joseph Wangui | Tuesday 7th September 2021

STATE PAYS SH65M FOR IRREGULAR RECOVERY OF ITS OWN CITY LAND

Taxpayers have been slapped with a Sh65 million bill after roads ministry officials defied a court order temporarily stopping them from destroying private property built on a public road reserve in Kasarani, Nairobi. [Read More.](#)

Nation | Peter Mburu | Tuesday 7th September 2021

AFRICAN COUNTRIES URGED TO DIGITISE LAND RECORDS TO BOOST REVENUE

Kenya is making a case for African countries to digitise land records as a key reform agenda that will not only solve disputes but also enhance the continent's tax base and administration processes. [Read More.](#)

Nation | Peter Mburu | Tuesday 7th September 2021

WHEN IS IT ADVISABLE TO KEEP RENTING RATHER THAN BUYING OR BUILDING?

Q: I refer to the advice you gave regarding home ownership last week. Yes, everyone dreams about becoming a homeowner, but does it make sense when it is clearly beyond one's financial reach? [Read More.](#)

6th September 2021

Business Daily | Cathy Mpathia | Monday 6th September 2021

NEW WAYS TO INVEST IN REAL ESTATE SECTOR

Real estate investing, even on a very small scale remains a tried and true means of building an individual's cash flow and wealth, says Robert Kiyosaki. [Read More.](#)

For more information on the **KPDA Media Weekly Review Report**, kindly contact the
KPDA Secretariat on **0737 530 290** or **0725 286 689** or by emailing
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